

Business Finance Proposal Form

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Business

Company Name	LEMON STONE EVENTS LTD
Trading/Registered Address	1a Goodwyns Green, Alton, England, GU34 2NS
Registration number	12864680
Is the entity part of a group structure?	No
Date incorporated	08 September 2020
Summary of Business Activities	Wedding and catering events, in addition to Hotel events work on a annual contract basis. Looking to expand in the food truck business as a business owner is looking to sell and move to Portugal. The food truck is for 40k but he will negotiate 30k.
Website	

Proposed Finance

Amount and Term	https://lemonstone.co.uk/
Date Required	Asap
Purpose of loan	<p>Financial Status:</p> <p>Currently operating at a loss and this is due to over employing as he had 4 hotel contracts however Covid impacted this.</p> <p>Significant drop in weddings from 2021 to year 3 (from many to 7).</p> <p>Over-hiring issue: Has 2 full-time employees.</p> <p>Turnover Strategy:</p> <p>Plans to use accounting software to demonstrate management information (MI).</p> <p>ROI/Pain Point:</p> <p>Aiming for £100,000 ROI.</p> <p>Clients, primarily hotels, pay a 50% deposit upfront.</p>

Current Position (per last filed accounts)

Annual Turnover	£252k
Profit/Loss	-£36k
Shareholder Funds	-£15,772
Overdraft Limit	N
Existing Government + other Debt (CBILS, BBL, Loan, HPS etc.)	Iwoca – 10.5k left mrp 1300

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Andrew Hendry		
Home Address:	1A Goodwyns Green, Alton, Gu34 2Ns		
Previous address (if less than 2 years):	Same as current address		

Homeowner/Tenant:	T		
Value:			
Mortgage Balance:			
DOB:	16/10/1985		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

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